

RENEWABLE CHEMICALS 2023 UPDATE: BUILDING BLOCKS AND INTERMEDIATES COMEBACK

The first half of 2022 is marked by record-high crude oil, energy and agriculture products prices led by the Russian-Ukraine war, the rise of renewable fuel consumption, and continued logistics challenges, while the second half sees deteriorating market demand brought by looming global economic recession. Amidst all of these challenges, global policies toward bioeconomy, biofuel, plastics, and climate change-related legislations are shaping the next funding landscape. Which renewable chemicals markets have matured, and which developments are coming back to life? This presentation will feature case studies of several renewable building blocks, feedstock and intermediates – their commercialisations and market updates.

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